

30 Minutes QXAU=

08:00 AM 10/1/2008 - 05:30 PM 10/14/2008 (GMT)

BarOHLC, QXAU=, Bid

09:30 PM 10/10/2008, 846.95, 847.60, 843.70, 847.40

Just 4 days back I had warned that Gold was looking ready for a precipitous fall. Could it be possible that we have already commenced our move towards \$640 or lower? The 30-minute chart here has all the qualities of that move. Any CLOSE below \$818 will mean the upside is over for now. I see good resistance at \$876 and would tend to think that the longer we stay below that level, the greater the chance for the downmove to accelerate. Ramki

