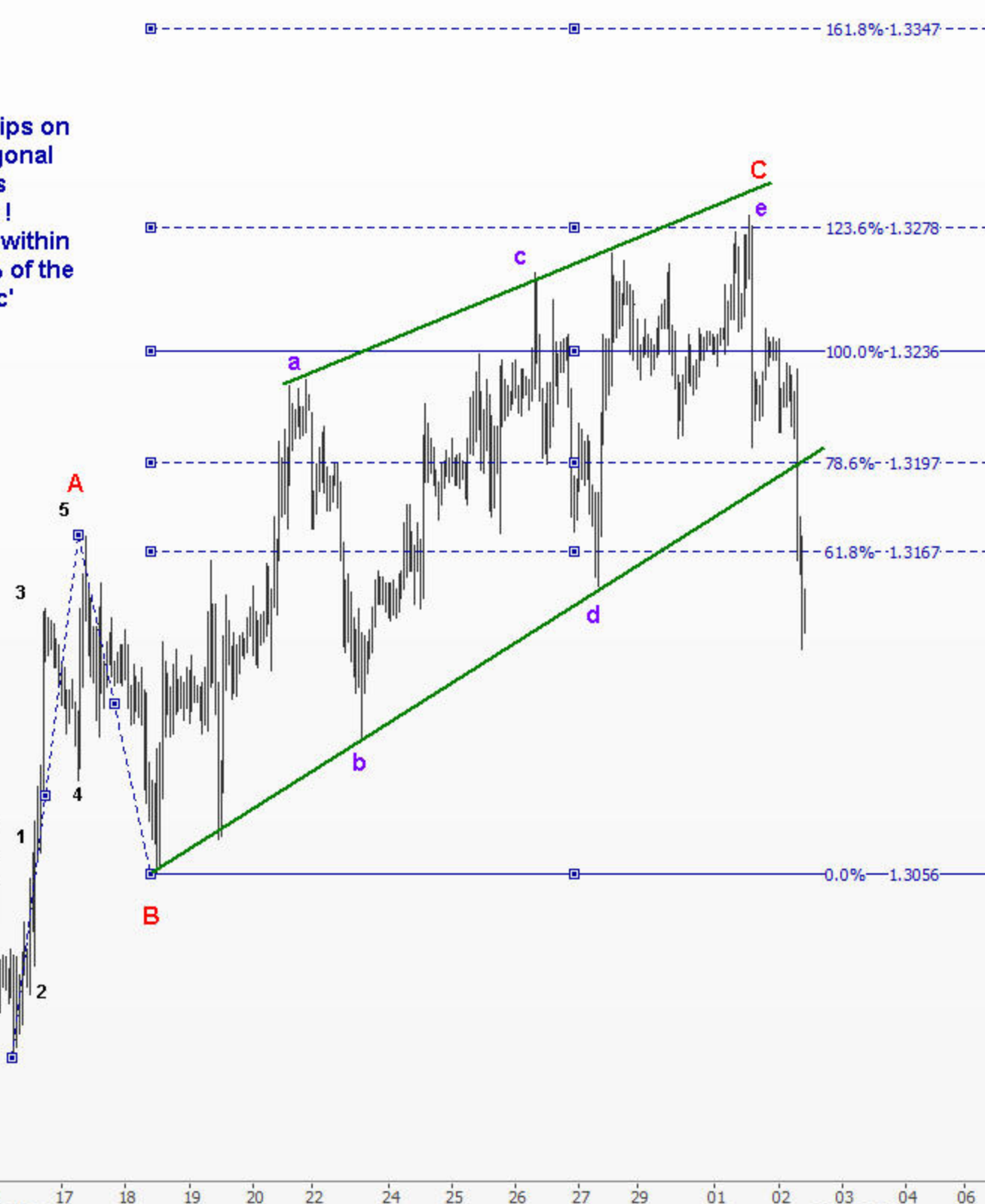


BarOHLC, QEUR =, Bid
11:00 AM 5/2/2012, 1.3145, 1.3154, 1.3139, 1.3151

Price USD
1.34
1.339
1.338
1.337
1.336
1.335
1.334
1.333
1.332
1.331
1.33
1.329
1.328
1.327
1.326
1.325
1.324
1.323
1.322
1.321
1.32
1.319
1.318
1.317
1.316
1.3151
1.314
1.313
1.312
1.311
1.31
1.309
1.308
1.307
1.306
1.305
1.304
1.303
1.302
1.301
1.3
1.299
1.298
1.297
1.296
1.234

Sometimes it is so easy to make a 100 pips on EURUSD. Wave C developed into a diagonal triangle. We had the overlaps, and it was edging higher. And would you believe it! Adabacadabra !! wave 'e', the fifth wave within the diagonal triangle, was exactly 61.8% of the distance from the point 'B' to the point 'c'. Check the next chart for proof!

Smile!
You are getting better at Elliott Waves

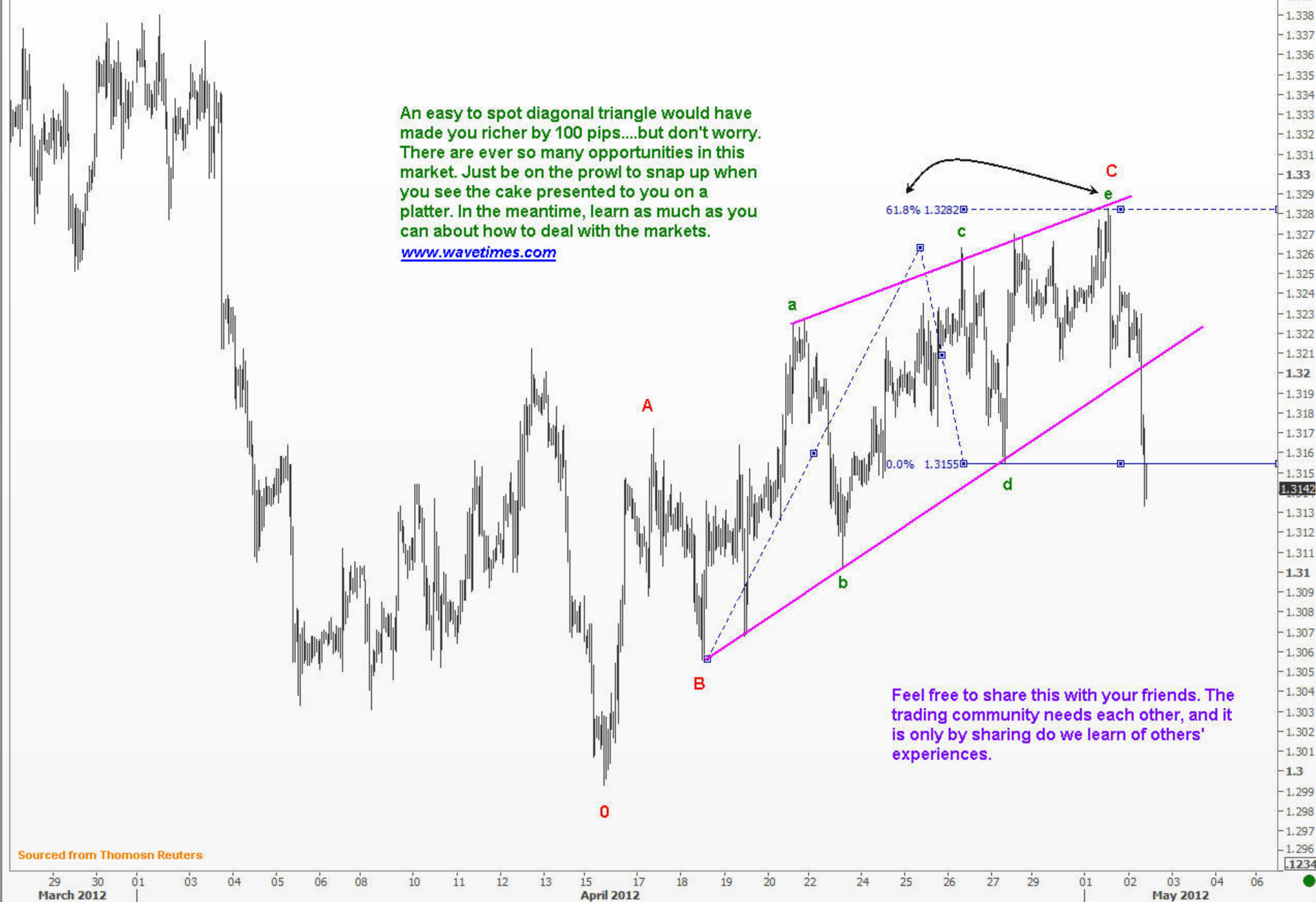


BarOHLC, QEUR =, Bid
11:00 AM 5/2/2012, 1.3145, 1.3154, 1.3137, 1.3142

Elliott Wave Analysis of EURUSD -Ramki Ramakrishnan

An easy to spot diagonal triangle would have made you richer by 100 pips....but don't worry. There are ever so many opportunities in this market. Just be on the prowl to snap up when you see the cake presented to you on a platter. In the meantime, learn as much as you can about how to deal with the markets.

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Feel free to share this with your friends. The trading community needs each other, and it is only by sharing do we learn of others' experiences.

Sourced from Thomson Reuters

1.234